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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

AUGUST 1994

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis in the API publication entitled the **"Quarterly Completion Report"**.

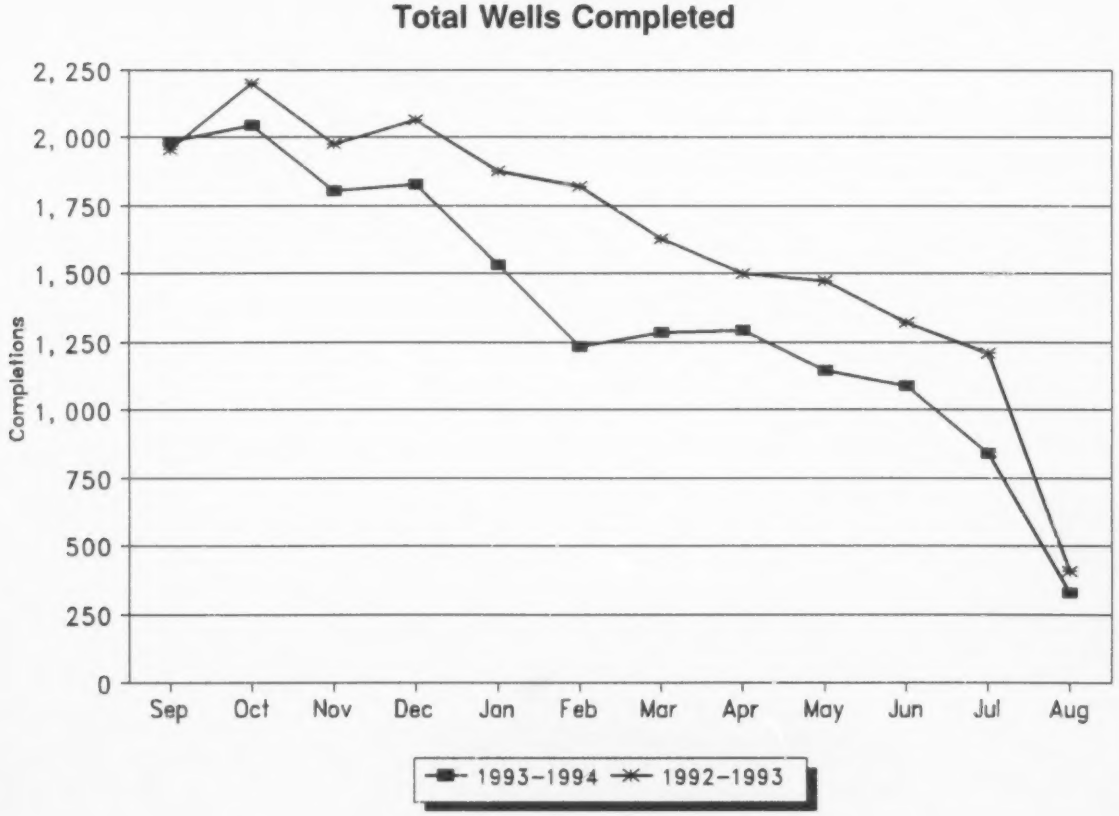

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	2,917	17,828,836	3,274	22,894,010	2,561	15,048,742	8,752	55,771,588	8,891	56,287,301
1994: AUG	78	428,119	71	413,848	179	1,021,949	328	1,863,916	328	1,863,916
JUL	218	1,317,275	313	2,211,271	312	1,824,158	843	5,352,704	858	5,394,185
JUN	307	2,153,812	428	3,007,499	356	2,058,106	1,091	7,219,417	1,104	7,275,865
MAY	343	2,157,572	452	3,025,120	351	2,091,693	1,146	7,274,385	1,165	7,348,119
APR	442	2,497,520	511	3,648,622	341	1,867,391	1,294	8,013,533	1,312	8,088,653
MAR	453	2,857,519	489	3,455,514	343	2,061,598	1,285	8,374,631	1,306	8,449,346
FEB	470	2,903,261	472	3,346,855	291	1,713,937	1,233	7,964,053	1,259	8,063,850
JAN	606	3,513,758	538	3,785,281	388	2,409,910	1,532	9,708,949	1,559	9,803,367
TOTAL 1993	8,287	44,118,397	8,766	54,213,318	6,408	33,421,797	23,461	131,753,512	24,171	134,150,741
1993: DEC	688	3,849,733	637	4,150,355	504	2,869,065	1,829	10,869,153	1,864	11,000,396
NOV	688	3,987,698	630	4,111,495	485	2,626,540	1,803	10,725,733	1,858	10,902,072
OCT	765	4,161,414	751	4,685,572	530	2,723,916	2,046	11,570,902	2,102	11,765,474
SEP	722	3,801,912	664	4,026,360	597	3,099,089	1,983	10,927,361	2,078	11,264,855
AUG	759	3,569,923	663	4,094,777	567	2,945,587	1,989	10,610,287	2,082	10,870,948
JUL	723	4,009,049	582	3,617,741	715	3,400,545	2,020	11,027,335	2,066	11,246,095
JUN	665	3,725,845	650	3,847,183	555	2,791,851	1,870	10,364,879	1,929	10,578,753
MAY	653	3,249,130	680	4,260,462	576	2,993,383	1,909	10,502,975	1,964	10,675,468
APR	638	3,418,329	658	4,690,485	540	2,816,885	1,836	10,925,699	1,896	11,103,085
MAR	677	3,364,142	936	5,779,776	410	2,234,994	2,023	11,378,912	2,088	11,572,443
FEB	620	3,263,121	956	5,459,375	486	2,629,118	2,062	11,351,614	2,106	11,503,224
JAN	689	3,718,101	959	5,489,737	443	2,290,824	2,091	11,498,662	2,138	11,667,928
TOTAL 1992	8,801	44,810,489	7,774	43,854,349	6,352	32,253,970	22,927	120,918,808	23,919	123,226,519
1992: DEC	811	4,176,706	948	5,196,274	465	2,468,476	2,224	11,841,456	2,339	12,080,317
NOV	739	3,837,018	899	5,207,913	487	2,514,077	2,125	11,559,008	2,185	11,741,366
OCT	816	3,849,148	932	5,227,937	576	2,931,455	2,324	12,008,540	2,410	12,198,833
SEP	807	4,034,485	665	3,786,625	571	2,999,718	2,043	10,820,828	2,115	10,981,081
AUG	673	3,338,009	619	3,503,172	596	2,908,266	1,888	9,749,447	1,945	9,856,980
JUL	725	3,716,082	551	3,040,592	561	2,684,628	1,837	9,441,302	1,894	9,558,498
JUN	680	3,533,104	524	3,016,428	508	2,506,038	1,712	9,055,570	1,762	9,193,587
MAY	691	3,640,870	467	2,832,512	611	2,933,454	1,769	9,406,836	1,836	9,605,636
APR	701	3,486,483	437	2,680,289	529	2,697,859	1,667	8,864,631	1,796	9,186,610
MAR	750	3,893,384	524	2,934,870	510	2,667,019	1,784	9,495,273	1,890	9,666,877
FEB	627	3,238,163	585	3,029,691	429	2,285,228	1,641	8,553,082	1,746	8,815,025
JAN	781	4,067,037	623	3,398,046	509	2,657,752	1,913	10,122,835	2,001	10,341,709
TOTAL 1991	11,802	54,495,139	9,207	48,444,534	7,721	39,692,438	28,730	142,632,111	29,921	145,606,802
TOTAL 1990	12,121	54,278,946	10,579	54,237,895	8,503	43,695,015	31,203	152,211,856	32,056	154,527,658

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR AS OF AUGUST 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	260	1,578,164	273	1,792,328	1,063	6,522,898	1,596	9,893,390
1994: AUG	8	48,701	3	12,284	68	392,241	79	453,226
JUL	30	185,838	33	205,574	140	819,467	203	1,210,879
JUN	37	256,805	28	174,315	161	911,552	226	1,342,672
MAY	32	210,036	31	215,161	155	935,610	218	1,360,807
APR	49	281,235	48	324,621	131	814,147	228	1,420,003
MAR	28	148,810	56	335,709	133	824,995	217	1,309,514
FEB	24	148,555	35	250,122	107	680,442	166	1,079,119
JAN	52	298,184	39	274,542	168	1,144,444	259	1,717,170
TOTAL 1993	463	2,908,602	440	2,667,893	2,422	13,788,566	3,325	19,365,061
1993: DEC	38	255,456	28	194,720	205	1,227,360	271	1,677,536
NOV	35	227,974	38	240,993	192	1,126,902	265	1,595,869
OCT	41	264,942	50	312,095	202	1,089,061	293	1,666,098
SEP	35	204,298	31	200,403	223	1,275,866	289	1,680,567
AUG	26	144,195	40	222,805	233	1,322,083	299	1,689,083
JUL	37	232,758	31	150,711	256	1,365,906	324	1,749,375
JUN	45	245,058	34	201,073	221	1,200,029	300	1,646,160
MAY	44	257,276	42	277,604	171	921,302	257	1,456,182
APR	51	316,778	29	192,659	211	1,254,085	291	1,763,522
MAR	30	206,297	31	182,696	177	1,099,274	238	1,488,267
FEB	33	220,288	48	259,494	171	1,026,783	252	1,506,565
JAN	48	333,282	38	232,640	160	879,915	246	1,445,837
TOTAL 1992	502	3,244,107	397	2,395,840	2,605	13,889,319	3,504	19,529,266
1992: DEC	28	174,874	34	171,344	169	958,660	231	1,304,878
NOV	38	244,362	43	241,138	167	956,252	248	1,441,752
OCT	46	295,238	36	229,258	215	1,116,618	297	1,641,114
SEP	40	267,465	23	119,618	231	1,233,308	294	1,620,391
AUG	44	286,726	37	193,426	251	1,264,135	332	1,744,287
JUL	49	294,063	34	206,766	270	1,383,584	353	1,884,413
JUN	47	318,550	36	237,582	210	1,151,776	293	1,707,908
MAY	41	287,049	27	155,896	250	1,201,708	318	1,644,653
APR	47	276,210	27	133,245	247	1,348,866	321	1,758,321
MAR	35	194,055	31	221,691	207	1,111,365	273	1,527,111
FEB	40	269,005	34	254,320	170	899,188	244	1,422,513
JAN	47	336,510	35	231,556	218	1,263,859	300	1,831,925
TOTAL 1991	577	3,592,130	526	3,442,108	3,326	18,845,677	4,429	25,879,915
TOTAL 1990	646	4,289,499	665	4,474,638	3,810	21,419,683	5,121	30,183,820

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO API DURING AUGUST 1994

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED(4) August 1994	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	397	2,411,170	521	3,600,921	394	2,301,060	1,312	8,313,151	1,341	8,403,125
1994: AUG	76	428,119	71	413,848	179	1,021,949	328	1,863,916	328	1,863,916
JUL	154	990,982	203	1,579,458	128	800,469	485	3,370,909	499	3,410,479
JUN	76	511,535	123	871,821	46	267,354	245	1,650,710	251	1,672,836
MAY	22	133,937	37	200,141	21	130,054	80	464,132	86	485,614
APR	25	146,553	31	181,403	8	40,811	64	368,767	67	375,563
MAR	21	119,874	24	139,395	6	9,485	51	268,754	51	268,754
FEB	14	56,913	18	131,988	2	11,834	34	200,735	34	200,735
JAN	7	23,257	14	82,867	4	19,104	25	125,228	25	125,228
TOTAL 1993	24	101,146	128	298,450	18	80,279	170	479,875	173	486,527
1993: DEC	4	13,614	8	52,642	10	40,961	22	107,217	22	107,217
NOV	4	10,988	0	0	4	6,273	8	17,261	9	20,313
OCT	6	35,095	6	13,347	0	0	12	48,442	12	48,442
SEP	4	11,656	7	29,358	1	5,667	12	46,681	13	49,907
AUG	1	3,028	4	16,674	0	0	5	19,702	5	19,702
JUL	0	0	9	16,418	1	9,475	10	25,893	10	25,893
JUN	3	22,078	13	24,323	0	0	16	46,401	16	46,401
MAY	0	0	20	35,590	1	16,000	21	51,590	21	51,590
APR	1	2,042	5	10,453	1	1,903	7	14,398	7	14,398
MAR	0	0	38	69,967	0	0	38	69,967	39	70,341
FEB	0	0	11	18,458	0	0	11	18,458	11	18,458
JAN	1	2,645	7	11,220	0	0	8	13,865	8	13,865
TOTAL 1992	6	11,007	39	78,311	6	5,728	51	95,046	51	95,046
1992: DEC	0	0	1	1,355	1	1,820	2	3,175	2	3,175
NOV	0	0	2	3,236	0	0	2	3,236	2	3,236
OCT	0	0	11	19,243	2	335	13	19,578	13	19,578
SEP	0	0	11	27,925	1	1,584	12	29,509	12	29,509
AUG	2	3,120	7	13,576	1	858	10	17,554	10	17,554
JUL	1	1,550	4	8,004	1	1,131	6	10,685	6	10,685
JUN	0	0	0	0	0	0	0	0	0	0
MAY	0	0	0	0	0	0	0	0	0	0
APR	1	4,500	1	1,440	0	0	2	5,940	2	5,940
MAR	0	0	1	2,012	0	0	1	2,012	1	2,012
FEB	0	0	1	1,520	0	0	1	1,520	1	1,520
JAN	2	1,837	0	0	0	0	2	1,837	2	1,837
TOTAL 1991	3	5,497	6	13,761	3	8,504	12	27,762	12	27,762
YRS PRIOR TO 1991	6	8,643	4	18,622	17	52,267	27	79,532	26	80,042
TOTAL WELLS REPORTED(5)	436	2,537,463	698	4,010,065	438	2,447,838	1,572	8,995,338	1,605	9,092,502

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of September 3, 1994. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II).

TABLE III:

1. Total number of wells received by API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period July 31, 1994 through September 3, 1994. The subtotals shown for each yearly period may not add to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.